



**NIGERIAN NATIONAL PETROLEUM CORPORATION
MULTIPURPOSE SOCIETY LIMITED LAGOS.**

Tel:+234 (0) 1462015, 08099915700, 08150975001.

APPLICATION FOR REGULAR LOAN

I ----- of SBU ----- ID NO -----
Hereby apply for the sum of amount ₦ ----- from the NNPC CMS, and agree to repay
the loan and interest there on at **6.5%** per annum from the ----- Day of -----20----- Over a period of -----
month by equal monthly Installments.

Applicant Phone NO: ----- EMAIL:-----

Bank Name ----- Account NO -----

GUARANTORS

NOTE: *It is advisable to guarantee someone you know very well*

1. Name----- SBU----- ID NO-----
Year of Employment in NNPC----- Phone NO-----
Signature ----- Date-----

2. Name ----- SBU ----- ID NO-----
Year of Employment in NNPC----- Phone NO-----
Signature ----- Date -----

3. Name ----- SBU ----- ID NO -----
Year of Employment in NNPC ----- Phone NO -----
Signature ----- Date -----

Witnessed By----- SBU----- ID NO-----

Sign----- Date ----- Phone NO -----

The statements which I ----- have made herein are made for the purpose of obtaining this
loan and are true to the best of my knowledge and belief.

SIGN----- DATE -----

LENDER'S OFFICERS

PRESIDENT: ----- Sign----- Date -----

SECRETARY: ----- Sign -----Date -----

TREASURER: ----- Sign -----Date -----

HEAD OF HUMAN RESOURCES

Name:----- Sign ----- Date-----

UNDERTAKEN AND AUTHORITY TO DEDUCT

This to inform you that We, the signed guarantors overleaf, have jointly and severally guaranteed the loan Made by the Nigerian Petroleum Corporation Co-operative Multipurpose Society (LENDER) to ----- (BORROWER) under the agreement dated the ----- 20-----

Made between the Lender and the Borrower and us Guarantors. We hold ourselves jointly and severally Liable to pay the loan or any outstanding balance thereof together with interest thereon should there be Default by the borrower.

If the borrower dies or ceases for any reason whatsoever to be employee / retired staff of Nigerian National Petroleum Corporation before the loan has been fully repaid, than either of such cases the whole of the principal or the Unpaid balance thereof and the interest thereon herein after called the outstanding Loan, shall become payable forthwith as full payment of the outstanding Loan to the Lender, by us the guarantors,

WE HEREBY AUTHORISE YOU.

1. To deduct the outstanding Loan equally from salaries at source and pay the sum over to the credit of the Lender.
2. Only one of us left on the payroll of the Nigerian National Petroleum Corporation when the outstanding become payable by us, to deduct the outstanding Loan from such remaining guarantor's pension/salary at source and pay The sum over to credit of the Lender.
3. . Should the outstanding Loan or share thereof payable by each of us be more than 5% of our basic monthly s salary/pension, to us your discretion in deducting the said outstanding loan in not more than twelve monthly Installment from our salary or salaries at source and pay the same over to the credit lender.
4. Should the last of us cease to be on payroll of Nigerian National Petroleum Corporation to receive all monies or part due to such Guarantor from Nigerian National Petroleum Corporation and remit the same to the lender in full or partial settlement of the outstanding loan. And a guarantor that is retired who ceases to be on NNPC payroll shall indemnity the forgoing authority is hereby made Irrevocable and shall not be varied until the outstanding loan fully liquidated.

AUTHORITY TO DEDUCT BY BORROWER

I ----- of SBU ----- with ID ----- applied

For ₦ ----- loan from the NNPC Cooperative Multipurpose Society, Lagos and advice HR department to deduct the sum of ----- monthly and -----each January ending to when the loan shall Be full liquidated.

Applicant name----- sign ----- date -----

NOTE: Attach photocopy of current pay slip and ID.